

ELECTRI INTERNATIONAL

Research and Education for the Electrical Construction Industry

Financial Support for NECA Student Chapters

ELECTRI International's **Talent Initiative scholarships** offer the opportunity to promote your Chapter, NECA and the electrical construction industry. This scholarship program includes commitments received by ELECTRI in memory of NECA's 1986-1989 President Emerson Hamilton.

It all comes together through ELECTRI's matching financial support for your Chapter's involvement with local school boards, colleges and universities. By offering meaningful funds and involving the academic community in the selection of award recipients, your Chapter can send a strong message about the serious intent of this industry to attract quality talent.

Eligibility/Criteria/Schedule

- Every NECA Chapter can apply for an ELECTRI matching grant once per calendar year by completing the Talent Initiative **Student Support Application Form**. Copy attached.
- Each scholarship award must be used to support talented students interested in a career in the electrical construction industry. Students must be actively involved in their NECA Student Chapter.
- Funds may be used primarily to offer a scholarship to one or more students or to support the NECA Student Chapter as a whole.
- NECA and ELECTRI International will recognize student recipients of Talent Initiative support at some point during the NECA Annual Convention. The time/place may vary from year to year.

Steps in the Award Process

Each year, ELECTRI International announces the amount available for NECA Student Chapter support. **For 2024 the amount from ELECTRI is \$1,000 for each NECA Student Chapter and this \$1,000 grant must be matched or exceeded by the sponsoring NECA Chapter.**

Your Chapter will make its own decision on how best to divide the funds provided by ELECTRI International. Here's how it works. ELECTRI provides \$1,000 and your Chapter adds another \$1,000. Then, each year, your Chapter's scholarship review team may decide to

- ✓ give one student a scholarship of \$2,000 or
- ✓ give two students scholarships of \$1,000 each or
- ✓ send a group from the NECA Student Chapter to that year's NECA Convention and use the funds to help cover the students' expenses and travel costs.

Your Chapter will need to request ELECTRI's portion of the amount once you are ready to issue the Student Chapter or individual scholarship checks.

If your NECA Chapter elects to use the funds to provide an individual scholarship, ELECTRI recommends the following steps:

- Set up a scholarship review team that includes two or three contractors, the Student Chapter faculty advisor, and your Chapter Executive. They will evaluate applications and recommend annual scholarship winners. (The scholarship grant application form for your NECA Chapter to submit to ELECTRI is attached.)
- Establish additional criteria your review team may want to use to evaluate each nominated student.
- Encourage the Student Chapter faculty advisor and NECA contractors in your Chapter to nominate Student Chapter candidates who meet the following criteria:
 - Studying Construction Management or related programs
 - Completing sophomore or junior year
 - Good academic standing (GPA 3.0+)
- Create a press release announcing the winners and place it in local and school media. Give winners a copy of the release and encourage them to send it to their hometown newspapers (if the winners are not local to your area).
- If your Chapter uses the awarded funds as an individual scholarship, each student recipient is personally responsible for any federal or state taxes incurred as a result of the scholarship award.
- For each scholarship check, your Chapter must also issue a 1099 form to the student recipient to report the award to the IRS as miscellaneous income on the student's own tax filing. NECA, the sponsoring NECA Chapter, and ELECTRI International are not responsible for any tax consequence derived from any scholarship award(s).
- An award made to the NECA Student Chapter for Convention-related travel is regarded as a grant to the institution, not to any individual student.

For further information, please contact ELECTRI Director of Operations Laura Holmes at laura.holmes@electri.org or 202-991-6257.